

SEC/Enforcement/1160/2013/5
January 13, 2015

By Special messenger

Race Management Pvt. Co. Ltd
Al-Razi Complex
166-167, Shahed Syed Nazrul Islam Sarani
Purana Paltan
Dhaka -1000

Subject: Warning: Non-compliance of securities related laws.

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/1160/2013/554 dated September 30, 2013 and your explanation letter no. RACE/IPO/2013/234 dated October 06, 2013 submitted to the Commission.

The Commission, considering your explanation, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Race Management Pvt. Co. Ltd from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (MF and SPV), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC