



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/1062/2012/৪০

Dated: March 12, 2015

By Special Messenger

Reliance Brokerage Services Limited
WW Tower, Level-14
68, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Review of imposed penalty against BSEC penalty Orders No. SEC/Enforcement/1062/2012/85 dated February 02, 2014 in connection with non- Non-compliance of securities law.

This refers to your letter No.RBS/OP/02-2014/67 dated February 02, 2014 and the Commission's Penalty Order No.BSEC/ Enforcement/1062/2012/85 dated February 02, 2014.

The Commission has considered your review petition under section 26 of the Securities and Exchange Ordinance, 1969 and reduced the penalty amount from Tk.10.00 (Ten) lac to Tk.8.00 (Eight) lac. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited.
Chief Executive Officer, Chittagong Stock Exchange Limited
PS to Chairman, BSEC
PO to Executive Director, (SRI), BSEC
PO to Executive Director, (Law), BSEC
PO to Executive Director, (MIS), BSEC