

**BSEC/Enforcement/2136/2014/03**  
**Dated- January 07, 2015**

**By Special Messenger**

Mr. Pratik Kumar Kundu, Head of Budgeting & Strategic Planning and Head of Operations  
Mr. Masud Mahmud (Employee of BracEpl Investment Ltd, Client Code-JO878)  
Mr. Zahedul Arefin (Head of Corporate and Institutional Banking)

Brac EPL Investment Limited  
W.W Tower, Level-9  
68, Motijheel, C/A  
Dhaka-1000

**Attention:** Managing Director/CEO

**Sub: Non-compliance of securities laws: -Warning.**

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/2136/2014/298 dated June 26, 2014 based on which the hearing was conducted on July 09, 2014.

The Commission, considering the explanation vide letter no. BEIL/CEO/CO/2014/0600 dated July 15, 2014, has decided to dispose of the proceedings against Brac EPL Investment Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

**Md. Mustafizur Rahman**  
**Assistant Director**  
**Enforcement Department**

**Copy for information:**

Managing Director, Dhaka Stock Exchange Ltd.  
Executive Director (SRI), BSEC  
Executive Director (R&D), BSEC  
Chairman's Office, BSEC