

No. SEC/Enforcement/2078/2014/01
January 5, 2015

By Courier Service

Saiham Cotton Mills Ltd. (issuer)
Asset Rosedale, House # 02(4th Floor), Road # 55, Gulshan-2, Dhaka-1212.

Directors
Saiham Cotton Mills Ltd, Asset Rosedale, House # 02(4th Floor), Road # 55, Gulshan-2, Dhaka-1212.

Managing Director
Saiham Cotton Mills Ltd, Asset Rosedale, House # 02(4th Floor), Road # 55, Gulshan-2, Dhaka-1212.

Company Secretary
Saiham Cotton Mills Ltd, Asset Rosedale, House # 02(4th Floor), Road # 55, Gulshan-2, Dhaka-1212.

Sub: Non-compliance with securities related laws in connection with the utilization of IPO fund: **Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/2078/2014/309 dated July 7, 2014 and submission the reply of above matter to the Commission vide letter Ref: SCML/IPO/04/812/14 dated August 18, 2014.

The Commission, considering your subsequent compliance, has decided to dispose of the proceedings against Saiham Cotton Mills Ltd and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Bangladesh Securities and Exchange Commission

Mohammad Siddiqur Rahman
Deputy Director

Copy for information:

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Managing Director, Chittagong Stock Exchange Ltd.
Executive Director (CFD), Bangladesh SEC
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