



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/1127/2013/29

Date: January 16, 2017

By Special Messenger

Saad Securities Limited  
Trec No. 118  
Karim Chamber (1st floor),  
99, Motijheel C/A, Dhaka - 1000.

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws: -Warning.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/1127/2013/459 dated November 27, 2016 based on which the hearing was conducted on December 28, 2016.

The Commission, considering the explanation vide letter dated December 28, 2016 submitted at the time of hearing, has decided to dispose of the proceedings against Saad Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.

Md. Mustafizur Rahman  
Assistant Director

Copy for information:

Managing Director, Dhaka Stock Exchange Ltd.  
Executive Director (Surveillance), BSEC  
Executive Director (R&D), BSEC  
Chairman's Office, BSEC