

SEC
Quarterly Review
April-June 2010

Securities and Exchange Commission
Bangladesh

SECURITIES AND EXCHANGE COMMISSION
Quarterly Review
April-June 2010

A Publication of the SEC

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CAPITAL MARKET NEWS

Securities and Exchange Commission (SEC)

Securities and Exchange Commission, the capital market regulator, was established in June 1993 through enactment of the Securities and Exchange Commission Act, 1993. The missions of the Commission are:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Framing of securities rules concerning above.

Major Events & Developments

During April-June 2010, major activities of the Securities and Exchange Commission (SEC) are furnished below:

Notification on commencement of the record date and AGM of the listed securities issuers:

On May 04, 2010 the Commission issued a notification imposing the following conditions namely, a) the record date or commencement of book closure period of the listed security issuers shall be as per requirement prescribed in the listing regulations of the stock exchanges. b) Annual General Meeting (AGM) shall be held by the listed security issuers within 45 (forty -five) working days from the record date or commencement of book closure date as the case may be.

Notification on conversion of private limited company into public limited company:

The Commission issued notification on May 05, 2010 for conversion of private limited company into public limited company complying due legal process in any of the cases: a) within six months from the date its existing paid up capital and the further capital it intends to raise exceeds, in total, taka forty crore; or b) within twelve months from the date of publication of the notification in the official gazette, in case its existing paid up capital has already exceeded in total, taka forty crore. The notification also adds that a public limited company including the said converted public limited company, whose paid up capital exceeds taka fifty crore shall comply due legal process, apply to the Commission for making an issue of capital through public offering to the extent prescribed by the Commission from time to time, i.e within one year from the date of its paid up capital exceeds taka fifty crore, or from the the date of publication of this notification in the official gazette, whichever comes later, if it has already been in commercial operation for three years or more; or within three years of commencement of its commercial operation, if it has not yet commenced its commercial operation.

Notification on change of face value and market lot of listed companies:

In a revised notification dated 10 May, 2010 the Commission informed that the Government had accorded consent on refixing face value of securities of listed companies of the Stock Exchanges who were willing to change face value of shares to Tk. 10 and would be able to complete all the necessary

formalities in this connection. Therefore, in accordance with the aforesaid government decision the Commission will initiate necessary steps to consider the applications if the interested listed companies apply to the Commission after completing all the necessary formalities.

Directive on trading of paper securities:

The Commission issued a directive to both the Stock Exchanges on May 31, 2010 instructing that the paper securities under ‘B’ category should not be traded in the Stock Exchanges from July 01, 2010 and these securities should be transferred to ‘Z’ category on the same day. It also directed that no paper security should be traded in the Stock Exchanges from October 01, 2010. The Commission in a revised directive dated on 01 June, 2010 instructed that, paper securities under “B” category should not be traded in stock exchanges from July 01, 2010 and should be transferred to “Z” category. No paper security should be transacted in the exchanges from October 01, 2010.

Directive prohibiting loan facilities on non-marginable securities:

On June 15, 2010 the Commission directed the Dhaka Stock Exchange Ltd and the Chittagong Stock Exchange Ltd that the stock exchanges should not entertain the equity securities with price earning ratio of above 40(forty) as “marginable securities” under clause (d) of sub-rule (12) of rule 3 of the Margin Rules, 1999 and the stock brokers should not provide loan facilities to the said securities until further order effecting from June 20, 2010. On the same day, the Commission also issued another directive to the merchant bankers including the portfolio managers not to provide or disburse any further margin loan or credit facilities to their clients to purchase the equity securities with price earning ratio of above 40(forty) until further order, effecting from June 20, 2010.

Notification to amend the Over-the-Counter (OTC) Rules, 2001:

The Commission issued notification on June 16, 2010 to amend the Over-the-Counter (OTC) Rules, 2001. It stated that in the aforesaid Rules, clause (h) under sub-rule (1) of rule 2 should be replaced by the new clause (h), namely- “(h)” unlisted security means a security issued or to be issued by a company, but not listed with any stock exchange under the listing regulations.

Directive on submission of BAPLC’s membership certificate to the CSE by the listed companies:

On April 11, 2010 the Commission issued a directive to the Chittagong Stock Exchange Limited to insert a sub-regulation (3) after sub-regulation (2) in the regulation 20 of the Listing Regulations of the CSE. The directive instructed that all the listed companies must submit certificate of membership of Bangladesh Association of Publicly Listed Companies (BAPLC) to the CSE as the submission had been made mandatory by The Ministry of Commerce dated on August 15, 2005. It also directed the listed companies to submit a renewed certificate to the CSE every year along with the annual report.

Investors’ Education Program:

SEC conducts investors’ education program twice a month throughout the year at SEC premises to create awareness among the general investors about capital market. During April-June, 2010 eight

Invertors' awarness program were organized by SEC, a total of 285 investors participated in the said programs. Senior SEC officials made presentations on different topics related to capital market in the programs and responded to the queries of the participants. In order to enhance the participation of female investors in capital market, SEC has introduced separate investors' education program for women only.

Training program for Authorized Representatives:

In order to educate and aware market participants, the Commission, in association with Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd arranged training programs for authorized representatives of the members of Dhaka Stock Exchange Ltd on 21-22 April, 2010 25-26 April, 16-17, 20-21, 27-28 June, 2010 at DSE and for authorized representatives of the members of Chittagong Stock Exchange Ltd on 16-17 May, 2010 30-31 May, 2010 at CSE Dhaka Office where a total of 411 authorized representatives attended. Senior officials of SEC, DSE and CSE conducted aforesaid programs highlighting securities laws, particularly issuance, trading and settlement of securities transaction, securities analysis and portfolio management etc.

CORPORATE FINANCE (CF)

CFD's activities for the quarter: April-June, 2010

Sl. No.	Particulars	Action taken	No. of Company
01.	Qualified audit report and/or CFD's observation on the audited financial statements.	Explanation sought from the companies	19
		Referred to Enforcement Department for necessary action against the companies as their clarification regarding auditors' qualified report and/or Commission's observations were not satisfactory.	03
		Companies referred to SRMIC Department for appropriate action since there was significant doubt about their ability to continue as going concern.	03
		Explanation sought from the statutory auditors.	03
02.	Time extension for submission of audited financial statements for the year ended on December 31, 2009.	Time extended.	11
		Time not extended.	06
03.	Non-submission of audited financial statements for the year ended on December 31, 2009.	Referred to Enforcement Department for appropriate action for non-submission of audited financial statements for the year ended on December 31, 2009.	03
04.	Clearance for re-appointment of existing auditors for the consecutive period exceeding three years.	Clearance accorded.	19

CAPITAL ISSUE

Capital Raising:

Private Limited Company:

During April-June, 2010 the Commission accorded consent to the following private limited companies to raise capital for the amount stated in the table below:

Serial No.	Name of the Company	Applied for	Consent Letter issued on	Amount (BDT)
1	Nitol Motors Limited	Ordinary Shares of Tk. 34,37,00,000.00	28.04.2010	34,37,00,000.00
2	Augere Wirless Broadband Bangladesh Ltd.	Ordinary Shares of Tk. 42,00,00,000.00	02.05.2010	42,00,00,000.00
3	IDLC Investments Ltd.	Ordinary Shares of Tk. 40,00,00,000.00	29.04.2010	40,00,00,000.00
4	E C Securities Limited	Ordinary Shares of Tk. 9,11,00,000.00	28.04.2010	9,11,00,000.00
5	BSRM Iron & Steels Ltd.	Ordinary Shares of Tk. 64,66,00,000.00	02.05.2010	64,66,00,000.00
6	Energyprima Limited	Right Shares of Tk. 3,00,000.00	05.05.2010	3,00,000.00
7	Eastcompeace Smart Card (Bangladesh) Ltd.	Ordinary Shares of Tk. 7,83,25,000.00	12.04.2010	7,83,25,000
8	Swadesh Investment Management Ltd.	Ordinary Shares of Tk. 19,00,00,000.00	12.04.2010	19,00,00,000.00
9	City Brokerage Limited	Ordinary shares of Tk. 60,00,00,000/-	01.04.2010	60,00,00,000.00
10	Summit Uttaranchol Power Co. Ltd.	Preference Shares of Tk. 161,49,27,100.00	09.04.2010	161,49,27,100.00
11	Navana Furnithres Limited	Ordinary Shares of Tk. 21,75,28,630.00	17.05.2310	21,75,28,630.00
12	Navana Batteries Limited	Ordinary Shares of Tk.18,36,02,690.00	17.05.2310	18,36,02,690.00
13	KBC Agro Products (Pvt) Ltd.	Ordinary Shares of Tk. 21,07,58,500.00	06.06.2010	21,07,58,500.00
14	IIDFC Capital Limited	Ordinary Shares of Tk. 10,00,00,000.00	1.6.2010	10,00,00,000.00
15	IDLC Securities Limited	Bonus Shares of Tk. 40,00,00,000/-	19.05.2010	40,00,00,000.00
16	Premier Bank Securities Limited	Ordinary Shares of Tk. 50,00,00,000.00	31.05.2010	50,00,00,000.00

17	Multi Securities and Services Limited	Ordinary Shares of Tk. 10,12,50,000.00	03.06.2010	10,12,50,000.00
18	North Breeze Crusher Limited	Debenture of Tk. 1,00,00,000.00	16.05.2010	1,00,00,000.00
19	Generation Next Fashions Ltd.	Ordinary Shares of Tk. 20,00,00,000.00	09.06.2010	20,00,00,000.00
20	Lanka Bangla Investments Limited	Ordinary Shares of Tk. 20,00,00,000.00	17.06.2010	20,00,00,000.00
21	KBC Agro Products (Pvt) Ltd.	Ordinary Shares of Tk. 21,07,58,500.00	06.06.2010	21,07,58,500.00
22	Westmont Power (BD) Ltd.	Ordinary Shares of Tk. 38,65,67,200.00	30.06.2010	38,65,67,200.00
23	Keya Knit Composite Limited	Ordinary Shares of Tk. 16,50,00,000.00	30.06.2010	16,50,00,000.00
24	Summit Shipping Ltd.	Bonus Shares of Tk. 7,50,00,000/- and Ordinary Shares of Tk. 17,50,00,000	Consent letter issued on 31.05.2010 and 24.06.2010	25,00,00,000.00
25	Echotex Limited	Ordinary Shares of Tk. 16,52,84,160.00	09.06.2010	16,52,84,160.00
26	Keya Soap Chemicals Limited	Ordinary Shares of Tk. 8,50,00,000.00	23.6.2010	8,50,00,000.00
27	Orion Laboratories Limited	Ordinary Shares of Tk. 20,00,00,000.00	07.06.2010	20,00,00,000.00
28	Air Asia STS (Bangladesh Limited	Ordinary Shares of Tk. 21,00,00,000.00	15.06.2010	21,00,00,000.00
29	Buildtrade Engineering Ltd.	Ordinary Shares of Tk. 17,06,25,000.00	05.07.2010	17,06,25,000.00
30	Reedisha Textripe Ltd.	Ordinary Shares of Tk. 16,50,00,000.00	30.06.2010	16,50,00,000.00
31	Augere Wirless Broadband Bangladesh Ltd.	Ordinary Shares of Tk 26,00,00,000.00	22.06.2010	26,00,00,000.00
32	RAK Power Pvt Ltd.	Ordinary Shares of Tk. 20,49,90,000.00	29.06.2010	20,49,90,000.00
33	RAK Pharmaceuticals Pvt. Ltd.	Ordinary Shares of Tk. 44,00,26,500.00	30.06.2010	44,00,26,500.00
	Total			942,13,43280.00

Public Limited Company:

During April-June, 2010 the Commission accorded consent to the following public limited companies to raise capital for the amount stated in the table below:

Sl. No.	Name of the Company	Applied for	Consent letter issued on	Amount (BDT)
1	Unique Hotel & Resorts Ltd.	Ordinary Shares of Tk. 50,00,00,000/-	04.05.2010	50,00,00,000.00
2	MI Cement Factory Ltd.	Ordinary Shares of Tk. 50,00,00,000/-	04.05.2010	50,00,00,000.00
3	AA Rashayan Shilpa Ltd.	Ordinary Shares of Tk. 950,00,000/-	09.05.2010	95,00,000.00
4	AIBL Capital Market Services Limited	Ordinary Shares of Tk. 200,00,00,000/-	09.05.2010	200,00,00,000.00
5	SIBL Securities Limited	Ordinary Shares of Tk. 25,00,00,000/=	28.04.2010	25,00,00,000.00
6	GMG Airlines Limited	Ordinary Shares of Tk. 106,66,00,000/-	04.05.2010	106,66,00,000.00
7	Central Depository Bangladesh Limited	Bonus Shares of Tk. 34,60,00,000/-	01.04.2010	34,60,00,000.00
8	Bangladesh Thai Aluminium Limited	Preference Shares to the existing shareholders of Tk. 75,00,00,000/-	01.04.2010	75,00,00,000.00
9	Credit Rating Agency of Bangladesh Limited	Ordinary Shares of Tk. 83,87,50,000/-	15.04.2010	83,87,50,000.00
10	Chemico Laboratories Limited	Ordinary Shares of Tk. 4,00,00,000/-	13.04.2010	4,00,00,000.00
11	Trust Bank Investments Limited	Ordinary Shares of Tk. 300,00,00,000/-	05.04.2010	300,00,00,000.00
12	Lanka Bangla Securities Limited	Ordinary Shares of Tk. 10,00,00,800/-	05.04.2010	10,00,00,800.00
13	Deshbandhu Sugar Mills Ltd.	Ordinary Shares of Tk. 50,00,00,000/-	19.04.2010	50,00,00,000.00
14	IDLC Finance Limited	Debenture of Tk. 30,00,00,000/-	31.05.2010	30,00,00,000.00
15	Agni Systems Limited	Convertible Preference Shares of Tk. 20,00,00,000/-	13.05.2010	20,00,00,000.00

16	GPH Ispat Limited	Ordinary Shares of Tk. 48,78,30,000/-	19.05.2010	48,78,30,000.00
17	Mercantile Bank Securities Limited	Ordinary shares of Tk. 65,00,00,000/-	07.06.2010	65,00,00,000.00
18	Shahjibazar Power Co. Ltd.	Ordinary and bonus shares of Tk. 88,00,00,000/-	13.05.2010	88,00,00,000.00
19	Lanka Bangla Securities Limited	Ordinary Shares of Tk. 5,00,00,000/-	2.05.2010	5,00,00,000.00
20	Beximco Limited	Ordinary Shares of Tk. 9,18,74,870/-	06.05.2010	9,18,74,870.00
21	IT Consultants Limited	Ordinary Shares of Tk. 3,56,50,000/-	25.05.2010	3,56,50,000.00
22	Unique Hotel & Resorts Ltd.	Ordinary Shares of Tk. 30,00,00,000/-	23.05.2010	30,00,00,000.00
23	Energyprima Limited	Right Shares of Tk. 3,00,00,000	25.05.2010	3,00,00,000.00
24	Energyprima Limited	Ordinary Shares of Tk. 11,00,00,000/-	25.05.2010	11,00,00,000.00
25	Deshbandhu Polymer Limited	Ordinary Shares of Tk. 8,00,00,000	03.06.2010	8,00,00,000.00
26	Keya Cotton Mills Ltd.	Ordinary Shares of Tk. 35,30,00,000	08.06.2010	35,30,00,000.00
27	LSI Industries Ltd.	Bonus Shares of Tk. 32,50,00,000/-	30.06.2010	32,50,00,000.00
28	Bangladesh Steel Re-Rolling Mills Ltd.	Ordinary Shares of Tk. 11,58,63,000	16.06.2010	11,58,63,000.00
29	Summit Purbanchol Power Co. Ltd.	Preference Shares of Tk. 247,27,02,900	21.06.2010	247,27,02,900.00
30	Dhaka Shanghai Ceramics Limited	Ordinary Shares of Tk. 25,00,00,000	22.06.2010	25,00,00,000.00
31	GMG Airlines Limited	Ordinary Shares of Tk. 60,00,00,000/-	22.06.2010	60,00,00,000.00
32	Keya Cotton Mills Ltd.	Ordinary Shares of Tk. 6,00,00,000	27.06.2010	6,00,00,000.00
	Total			17378304570.00

Status Report of Right Issue for April-June, 2010

Sl. No.	Name of the Company	Date of Approval	Number of Shares	Total Amount (BDT)
1	Southeast bank Limited	25.05.2010	Approval of rights issue of 1,71,13,186 ordinary shares of Tk. 100/- each at an issue price of Tk. 160/-each (including premium of Tk. 60/-each) totaling Tk. 273,81,09,760.00 at a ratio of 1:2	Tk. 273,81,09,760.00
2	Prime Bank Limited.	04.02.2010	Approval of rights issue of 1,15,52,734.00 ordinary shares of Tk. 100/- each at an issue price of Tk. 300/-each (including premium of Tk. 200/-each) totaling Tk. 346,58,20,200.00 at a ratio of 1:2	Tk. 346,58,20,200.00
3	Maksons Spining Mills Limited	17.06.2010	Approval of rights issue of 10,48,80,000 ordinary shares of Tk. 10/- each at an issue price of Tk. 25/-each (including premium of Tk. 15/-each) totaling Tk. 262,20,00,000.00 at a ratio of 1:2	Tk. 262,20,00,000.00
	Total			882,59,29,960.00

Public Offering:

Particulars of the issues for which Commission accorded consent for IPO through publication of Prospectus during April-June 2010

Sl. No	Name of the Co	Name of the Issue Manager	Date of Approval	Face value Per share	Total Capital (In Tk.) (9+13)	Sponsors Equity (Excluding premium, In Tk.)			Public Equity (Excluding premium, In Tk.)			Total (10+11+12)	Remarks	Subscribed amount Ref Col No 10	Date of Subscription Opens: Closes:
						Local	Foreign	Total	General Public	Foreign placement	Local placement				
1.	Malek Spinning	Prime Finance & Investments	15/4/10	10.00	160.00	120.00	-	120.00	40.00	-	-	40.00	At a premi	1646.4262	06.06.10 10.06.10

	g Mills Limited	Limited; ICB Capital Management Ltd. Grameen Capital Management Ltd.; Swadesh Investment management Ltd. Mercantile securities Ltd.			crore	crore		crore				um of Tk. 15.00 per share	crore		
2.	<i>United Airways (BD) limited</i>	AAA Consultants & Financial Advisers Ltd.	15/4/10	100.00	200.00 crore	100.00 crore	-	100.00 crore	100.00 crore	-	-	100.00 crore	At par	846.194 crore	16.05.10 20.05.10
3.	<i>Beacon pharmaceuticals Ltd.</i>	ICB Capital Management Ltd.; Janata bank ltd.	5/5/10	10.00	220.00 crore	190.00 crore	-	190.00 crore	30.00 crore	-	-	30.00 crore	At par	977.342 crore	20.06.10 24.06.10

Surveillance Department:

Daily Market Surveillance: As part of daily market surveillance, the surveillance officials watch and analyze the trading activities in both the stock exchanges through non trading on-line surveillance system in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of trading, a daily trade report, at the end of week, weekly trade report and at the end of month, monthly trade report are prepared by pointing out market conditions and are submitted to the Chairman, the Members and the Executive Directors of the Commission.

Investigation and Enquiry: In order to ensure fair-trading and to maintain confidence of investors in the securities market it is necessary to ensure proper compliance of securities related laws, rules and regulations through inspection and investigation in suspicious and manipulative cases. In this regard, the following stock-brokers/stock-dealers' activities have been investigated by SEC, Dhaka Stock Exchange, Chittagong Stock Exchange during the referred period:

Nature of Enquiry & Investigation	Investigation & Enquiry Against	Inspection & Enquiry By
To investigate the unusual trading in shares of Chittagong Vegetables Oil Industries Ltd., CMC Kamal Textile Mills Ltd., Dhaka Fisheries Ltd., Alpha Tobacco Manufacturing Company Ltd., and Gulf Foods Ltd. during March 01, 2010 to March 31, 2010.	Major involved stock-brokers/stock-dealers of DSE	Dhaka Stock Exchange Limited

To enquiry into the certain unusual trading in shares of Chittagong Vegetable Oil Industries Ltd in the stock exchanges.	Major involved stock-brokers/stock-dealers of DSE and CSE	1. Mr. Mohammad Rezaul Karim, Director, SEC 2. Mr. Mohammad Rakibur Rahman, AD, SEC
To investigate the current status of the factories of listed companies that have been declared “Lay-off” by the board of directors of the respective companies.	_____	Dhaka Stock Exchange Ltd

REGISTRATION

Issuance and Renewal of Stock Dealer /Stock Broker Registration Certificate:

During April – June 2010, the Commission issued 19 (Nineteen) Stock broker/Stock dealer registration certificates in favor of different members of Dhaka Stock Exchange Ltd. and 20 (Twenty) Stock broker/Stock dealer registration certificates in favor of different members of Chittagong Stock Exchange Ltd. under *ৱনিকDwi ৱR I G. ঠPÄ Kugkb (÷K ৱWj vi , ÷K teiKvi I Abtjgw Z cüZitbwa) ৱe1agvj v, 2000*. These are listed below:

Dhaka Stock Exchange Limited:

Sl. No.	Name & Address of the Stock dealer/ Stock broker	Category	Membership No.	Registration Certificate No. & Issue Date
1	Trustee Securities Ltd Room # 527, DSE Building ,9/E Motijheel C/A Dhaka-1000.	Stock Broker & Stock dealer	DSE # 162	Reg-3.1/DSE-162/2010/413 Date: 28.06..2010 & Reg-3.1/DSE-162/2010/414 Date: 28.06..2010
2	AB Ispahani Securities Ltd. Ispahani Building (2 nd Floor), 14-15 Motijheel C/A, Dhaka- 1000	Stock Dealer	DSE-01	Reg-3.1/DSE-01/2010/406 Date: 17.05.2010
3	K Securities & Consultant Ltd. Plot # 6/11, Block –B. Lalmatia Dhaka-1207	Stock dealer	DSE-122	Reg-3.1/DSE-122/2010/407 Date: 15.05..2010
4	Dawn Securities Ltd. Room # 311& 312, DSE Building, 9/F Motijheel C/A, Dhaka-1000	Stock dealer	DSE-141	Reg-3.1/DSE-141/2010/409 Date: 17.05..2010

5	Banco Securities Ltd. Ispahani Building (4 th Floor), 14-15 Motijheel C/A, Dhaka-1000	Stock dealer	DSE # 63	Reg-3.1/DSE-63/2010/408 Date: 17.05..2010
6	Jamal Ahmed Securities Ltd Room # 403, DSE Building, 9/F Motijheel C/A, Dhaka-1000	Stock dealer	DSE # 97	Reg-3.1/DSE-97/2010/410 Date: 17.05.2010
7	Nabiul karim Securities Ltd. Room # 216, Dhaka Stock Exchange Building 9/F Motijheel C/A Dhaka-1000.	Stock broker	DSE-115	Reg-3.1/DSE-115/2010/395 Date: 08.04.2010
8	Ibrahim Securities Ltd. Ibrahim Mansion (4 th Floor) 11 Purana Paltan Dhaka-1000	Stock Dealer	DSE-33	Reg-3.1/DSE-33/2010/396 Date: 08.04...2010
9	Hazi Mohammed Ali Securities Ltd. Room # 612, Dhaka Stock Exchange Building 9/F Motijheel C/A Dhaka- 1000.	Stock dealer	DSE-165	Reg-3.1/DSE-165/2010/398 Date: 08.04..2010
10	Harun Securities ltd Room # 606, Dhaka Stock Exchange Building 9/F Motijheel C/A Dhaka-1000.	Stock dealer	DSE # 05	Reg-3.1/DSE-05/2010/398 Date: 08.04..2010
11	Tabarak Securities Ltd., Room # 1003, (10 th Floor) 28 Dilkusha C/A Dhaka-1000.	Stock dealer	DSE # 172	Reg-3.1/DSE-172/2010/399 Date: 08.04..2010
12	Nouvelle SecuritiesLtd. Room # 719, DSE Building , 9/F Motijheel C/A Dhaka-1000.	Stock dealer	DSE # 112	Reg-3.1/DSE-112/2010/400 Date: 08.04..2010
13	E- Securities Ltd. Paramounts Hights(14 th Floor) , 65/2/1 Box Vat Road , Purana Paltan Dhaka-1000.	Stock dealer	DSE # 66	Reg-3.1/DSE-66/2010/401 Date: 08.04..2010
14	Nexus Securities Ltd. 35 Bijay Nagar, Dhaka- 1000.	Stock dealer	DSE # 218	Reg-3.1/DSE-218/2010/402 Date: 08.04..2010
15	Coast to Coast Securities Ltd698/c Khilgaon ,Chawdhuri Para, Dhaka- 1219.	Stock dealer	DSE # 198	Reg-3.1/DSE-198/2010/403 Date: 08.04..2010

16	United Enterprise & Co. Ltd, United House ,10 Gulshan Avenue, Gulshan , Dhaka 1212	Stock Broker & Stock dealer	DSE # 138	Reg-3.1/DSE-207/2010/404 Date: 28.04..2010 & Reg-3.1/DSE-207/2010/405 Date: 28.04..2010
17	Md. Fakhrul Islam Securities Ltd. PBL Tower (9 th Floor), 17 Gulshan North C/A Dhaka-1212	Stock dealer	DSE # 90	Reg-3.1/DSE-90/2010/415 Date: 28.06..2010
18	BLI Securities Ltd, Bir Uttam MA Rab Sharak R/A (old-16, Road-2), Dhaka-1205	Stock dealer	DSE # 175	Reg-3.1/DSE-175/2010/412 Date: 17.06..2010
19	Salta Capital Ltd. 158-160 Madhumita Building Room # 112, Dhaka-1000	Stock dealer	DSE # 95	Reg-3.1/DSE-95/2010/411 Date: 17.06..2010

Chittagong Stock Exchange Limited:

Sl. No.	Name & Address of the Stock dealer/ Stock broker	Category	Membership No.	Registration Certificate No. & Issue Date
1	National Securities & Consultant Ltd. 5 Rajuk Avenue, Motijheel, Dhaka	Stock broker	CSE-57	Reg-3.2/CSE-57/2010/216 Date: 31.05.2010
2	Synet Securities Ltd. Alhamra Shopping City (5 th Floor) Zindabazar Sylhet	Stock Dealer	CSE-33	Reg-3.2/CSE-33/2010/217 Date: 31.05.2010
3	Ahmed Securities Services Ltd. Elite House, CDA Avenue, Chittagong	Stock Dealer	CSE-70	Reg-3.2/CSE-70/2010/218 Date: 31.05.2010
4	Muntaha Shares & Capital Ltd. C & F Tower (5 th Floor), 1222 SK Mujib Road Agrabad Chittagong	Stock Broker & Stock Dealer	CSE-129	Reg-3.2/CSE-129/2010/205 Date: 08.04.2010 & Reg-3.2/CSE-129/2010/225 Date: 23.06.2010
5	Associate Capital Securities Ltd. Kadri Chamber , 37 Agrabad C/A, Chittagong	Stock Dealer	CSE-63	Reg-3.2/CSE-63/2010/202 Date: 04.04.2010

6	Northwest Securities Ltd. Jiban Bima Bhaban (4 th Floor) 56 Agrabad C/A Chittagong	Stock Dealer	CSE-19	Reg-3.2/CSE-19/2010/203 Date: 04.04.2010
7	Prudential Capital Ltd. Room # 1608, 28 Dilkusha Centre (17 th Floor) Dhaka-1000	Stock Dealer	CSE-62	Reg-3.2/CSE-62/2010/204 Date: 05.04.2010
8	Oasis Turner Ltd. House #44, Road # 6, Block –C, Banani, Dhaka-1213	Stock Dealer	CSE-72	Reg-3.2/CSE-72/2010206 Date: 27.04.2010
9	Fareast Securities & Securities Ltd. Satter Chamber(4 th Floor),99 Agrabad C/A, Chittagong	Stock Dealer	CSE-123	Reg-3.2/CSE-123/2010/207 Date: 27.04.2010
10	Vantage Securities Ltd Room # 1006, DSE Building ,9/E Motijheel C/A Dhaka-1000.	Stock Dealer	CSE-115	Reg-3.2/CSE-115/2010/208 Date: 27.04.2010
11	DN Securities Ltd 316 SK Mujib Road, Agrabad , Chittagong	Stock Dealer	CSE-89	Reg-3.2/CSE-89/2010/209 Date: 27.04.2010
12	Century Securities Ltd.Minhaz Complex, 12 Jamal Khan Road, Chittagong	Stock Dealer	CSE-79	Reg-3.2/CSE-79/2010/210 Date: 27.04.2010
13	Alpha Securities Ltd., Progati house (5 th Floor) Agrabad , Chittagong	Stock Dealer	CSE-001	Reg-3.2/CSE-001/2010/211 Date: 27.04.2010
14	Adams Securities Ltd. Room # 906,Madhumita Building (10 rd Floor), 158-160 Motijheel C/A, Dhaka-1000	Stock Dealer	CSE-016	Reg-3.2/CSE-016/2010/212 Date: 27.04.2010
15	TSI Securities Ltd. Arag Chamber, 68 Agrabad C/A , Chittagong	Stock Broker & Stock Dealer	CSE-09	Reg-3.2/CSE-09/2010/222 Date: 14.06.2010 & Reg-3.2/CSE-09/2010/223 Date: 14.06.2010
16	Al Arafa Islami Bank Ltd. Peoples Insurance Bhaban(7-10 th Floor) 36 Dilkusha C/A, Dhaka- 1000	Stock Broker & Stock Dealer	CSE-139	Reg-3.2/CSE-139/2010/220 Date: 09.06.2010 & Reg-3.2/CSE-139/2010/221 Date: 09.06.2010
17	Stock and Security linkway ltd.16 Park Road, Room # 1802, Baridhara, dhaka	Stock Dealer	CSE-014	Reg-3.2/CSE-014/2010/219 Date: 02.06.2010

18	Kishwar Securities Investment Ltd., Upahar Centre, Plot # 10. SK Mujib Road. Agrabad C/A , Chittagong	Stock Dealer	CSE-47	Reg-3.2/CSE-047/2010/224 Date: 23.06.2010
19	SN Securities Ltd. 304/B (2 nd Floor), Mir Arced, SK Mujib oad. Agrabad ,Chittagong.	Stock broker and Stock dealer	CSE-125	Reg-3.2/CSE-125/2010/213 Date: 05.05.2010 & Reg-3.2/CSE-125/2010/214 Date: 05.05.2010
20	Reliance Securities & Consultant Ltd. 923/A SK Mujib oad. Agrabad ,Chittagong.	Stock dealer	CSE # 59	Reg-3.2/CSE-59/2010/215 Date: 31.05..2010

Moreover, the Commission renewed 127 (one hundred and twenty seven) stock broker/stock dealer registration certificates of Dhaka Stock Exchange Ltd and 45 (forty five) Stock broker/Stock dealer registration certificates of Chittagong Stock Exchange Ltd during April – June 2010.

Branch Opening Permission to the Stock Brokers:

During the said quarter, the Commission approved opening of 77 (seventy seven) new branches of different Stock brokers of Dhaka Stock Exchange Limited. The Commission also approved opening of 27 (twenty seven) new branches of different Stock brokers of Chittagong Stock Exchange Limited.

Issuance and Renewal of Authorized Representative Registration Certificates:

During the period under review, the Commission issued 396 (three hundred and ninety six) authorized representatives registration certificates of Dhaka Stock Exchange Ltd and 116 (one hundred and sixteen) of Chittagong Stock Exchange Ltd. The Commission also approved 2 (two) duplication and 1(one) renewal of DSE authorized representative’s registration certificates under the Securities and Exchange Act, 1993 and the Securities and Exchange Regulation, 1997. The Commission also approved 2 (two) duplication and 1(one) renewal of DSE authorized representative’s registration certificates under the Securities and Exchange Act, 1993 and the Securities and Exchange Regulation, 1997.

Issuance and Renewal of Depository Participant Registration Certificate:

During the quarter, the Commission issued the following 13 (thirteen) depository participant registration certificates under the Depository Participants (Registration and Regulation) Act, 2003 and renewed 102(one hundred and two) depository participant registration certificates.

DP NO	Name, Address & Contacts of the DP	Membership No.	Category	Certificate No. & Issue Date
1	Holicity Securities Ltd Sylhet City Centre, Zindabazar, Sylhet	CSE # 93	Full Service	SEC/Reg./CDBL-DP-312 Date: 12.04.2010
2	Fareast Stocks and Bonds. Printers Building (9 th Floor), 5 Rajuk Avenue Dhaka-1000	DSE # 226	Full Service	SEC/Reg./CDBL-DP-309 Date: 06.04.2010
3	ISPI Securities Ltd. Ispahani Bhaban ,Agrabad Chittagong	CSE # 108	Full Service	SEC/Reg./CDBL-DP-313 Date: 18.04.2010
4	Unique Share Management Ltd., Unique oval,45 Kamal Ataturk Avenue, Banani, Dhaka-1213	DSE # 109	Full Service	SEC/Reg./CDBL-DP-311 Date: 08.04.2010
5	IIDFC Capital Ltd. WW Tower (9 th Floor), Eunoos Centre, 52-53 Dilkusha C/A ,Dhaka-1000	MB	Custody	SEC/Reg./CDBL-DP-314 Date: 03.05.2010
6	Azim Securities, CDA Bhaban (5 th Floor), Shahid Sohrawardi Road, Kotoali ,Chittagong	CSE # 23	Full Service	SEC/Reg./CDBL-DP-316 Date: 06.05.2010
7	Uttara Exchange& Securities Ltd, Pedrollo Plaza, 5 Jublee Road. Chittagong	CSE # 24-	Full Sevice	SEC/Reg./CDBL-DP-315 Date: 06.05.2010
8	Hasan Securities Ltd. 115/7-A Distilary Road Dhaka-1204.	DSE # 57	Full Sevice	SEC/Reg./CDBL-DP-317 Date: 06.05.2010
9	Galaxy Capital Ltd. 70/1 Inner Circular Road, National Scout Bhaban (5 th Floor), Kakrail. Dhaka-1000	CSE # 85	Full Sevice	SEC/Reg./CDBL-DP-318 Date: 17.05.2010
10	Raja Securities Ltd1095/B Asadgang, Mohammadi Building, Chittagong	CSE # 74	Full Sevice	SEC/Reg./CDBL-DP-319 Date: 26.05.2010
11	Ahmed Securities Services Ltd. Elite House, CDA Avenue, Chittagong	CSE # 70	Full Sevice	SEC/Reg./CDBL-DP-323 Date: 17.06.2010
12	Muntaha Shares & Capital Ltd. C & F Tower (5 th Floor), 1222 SK Mujib Road Agrabad Chittagong	CSE # 129	Full Sevice	SEC/Reg./CDBL-DP-321 Date: 06.06.2010
13	United Enterprise Co. Ltd. Suit # 1201, Senakalyan Bhaban. 195 Motijheel C/A, Dhaka-1000	DSE #207	Full Sevice	SEC/Reg./CDBL-DP-323 Date: 17.06.2010

Issuance of Registration Certificate for Merchant Banking Operation and Approval of Opening New Branch Office of Merchant Bank:

The Commission issued 3 (three) registration certificates for merchant banking operation in favor of subsidiary companies of different banks and financial institutions namely:

1. Prime Bank Investment Ltd. (Old- Prime Bank Ltd.) on 01.06.2010
2. Agrani Equity and Investment Ltd. (Old-Agrani Bank Ltd.) on 19.05.2010
3. IIDFC Capital Ltd. (Old- South Asia Capital Ltd.) on 26.04.2010

During the quarter, the Commission accorded approval to open 3 (three) new branch offices of BRAC EPL Investments Limited, 6 (Six) new branch offices of Fidelity Assets and Securities Company Ltd and 1 (one) new branch office of IDLC Finance Limited i.e. total 10 (ten) new branch offices of 3 (three) Merchant Banks to perform the merchant banking activities under the Merchant Banking Companies (Registration and Operation) Rules, 1996.

Issuance of Asset Management Company Registration Certificate:

During the quarter the Commission has approved issuance of 1 (one) Asset Management Company Registration Certificate in favor of Alliance Capital Asset Management Ltd under the Merchant Banking Companies (Registration and Operation) Rules, 2001

Issuance of Credit Rating Registration Certificate:

During the quarter the Commission has approved issuance of 2 (two) Credit Rating Registration Certificates in favor of National Credit Rating Limited and Emerging Credit Rating Ltd under the Credit Rating Companies Rules 1996.

MUTUAL FUND & SPECIAL PURPOSE VEHICLE (MF & SPV)

During April-June, 2010, Mutual Fund and SPV Department has performed the following activities:

- Completed the process relating to approval of prospectus and abridged version thereof of First Janata Bank Mutual Fund (Closed-end).
- Completed the process for approval of lotteries and approval for deployment of fund of Phoenix Finance First Mutual Fund and ICB AMCL 3rd NRB Mutual Fund.
- Completed the process relating to registration of fund of Green Delta Mutual Fund, AIBL First Mutual Fund, Popular life First Mutual Fund and LR GLOBAL Bangladesh Mutual Fund One. PHP First Mutual Fund and Prime finance first Unit Fund(Open-end).
- Completed the process for approval of Trust Deed and Investment Management Agreement of AIBL First Mutual Fund, LR GLOBAL Bangladesh Mutual Fund One, Popular life First Mutual Fund, PHP First Mutual Fund, Prime Finance First Unit Fund (Open-end), Reliance Insurance Mutual Fund, MBL First Mutual Fund and Southeast Bank First Mutual Fund.
- Also completed the process for approval of a Standard Trust Deed for Unit Fund and forwarded the same to the registered Asset Management Companies and advised them to prepare Trust Deed as per the approved standard.

SUPERVISION AND REGULATION OF MARKETS AND ISSUER COMPANIES (SRMIC)

During April-June 2010, the following companies held AGM. Information on AGM and dividend is shown in the following table:

BANKS					
Sl.No	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	Al-Arafah Islami Bank Ltd.	31.12.2009	10-Jun-10	0%	30%
2	Bank Asia Ltd.	31.12.2009	23-Jun-10	0%	40%
3	The City Bank Ltd.	31.12.2009	23-May-10	0%	25%
4	IBBL Mudaraba Perpetual Bond+	31.12.2009	19-May-10	12.35%	
5	ICB Islamic Bank Ltd**	31.12.2009	22-Jun-10	0%	0%

6	Islami Bank Ltd.	31.12.2009	19-May-10	10%	20%
7	Jamuna Bank Ltd.	31.12.2009	13-Jun-10	0%	37.50%
8	NCCBL	31.12.2009	30-May-10	0%	47%
9	Pubali Bank Ltd.	31.12.2009	6-May-10	5%	30%
10	Shahjalal Islami Bank Ltd.	31.12.2009	9-May-10	0%	25%
11	Social Islami Bank Ltd.	31.12.2009	12-Jun-10	0%	11%
12	Standard Bank Ltd.	31.12.2009	6-May-10	0%	20%
13	Trust Bank Ltd.	31.12.2009	21-Jun-10	0%	20%
14	Uttara Bank Ltd.	31.12.2009	3-Jun-10	0%	50%
NBFI'S					
1	Bangladesh Finance and Investment Co. Ltd.	31.12.2009	30-May-10	0%	20%
2	Bangladesh Industrial Fin. Com.	31.12.2009	19-May-10	0%	22.50%
3	Bay Leasing & Investment Ltd.	31.12.2009	15-May-10	0%	50%
4	Fidelity Assets & Securities Com. Ltd.	31.12.2009	16-Jun-10	0%	15%
5	First Lease Finance and Investment Ltd.	31.12.2009	24-May-10	0%	75%
6	IDLC Finance Limited	31.12.2009	19-Apr-10	10%	100%
7	Industrial Promotion & Development com. Of Bd. Ltd	31.12.2009	30-May-10	0%	10%

8	International Leasing and Financial Services Ltd.	31.12.2009	15-Jun-10	0%	75%
9	Islamic Finance & Investment	31.12.2009	25-Apr-10	0%	25%
10	National Housing Finance and Investment Ltd	31.12.2009	10-Jun-10	17.50%	0%
11	People's Leasing	31.12.2009	17-Jun-10	0%	38.50%
12	Phoenix Finance and Investments Ltd.	31.12.2009	9-Jun-10	0%	30%
13	Premier Leasing & Finance Ltd.	31.12.2009	27-May-10	0%	15%
14	Prime Finance & Invest.	31.12.2009	22-Apr-10	10%	40%
15	Union Capital Ltd.	31.12.2009	19-May-10	0%	30%
16	Uttara Finance	31.12.2009	23-Jun-10	0%	25%

INSURANCE COMPANIES					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	Asia Pacific General Insurance Ltd.	31.12.2009	15.04.2010	-	10% B
2	United Insurance Ltd.	31.12.2009	22.04.2010	10.00	20%B
3	Peoples Insurance Ltd.	31.12.2009	27.04.2010	-	20%B
4	BGIC Ltd.	31.12.2009	29.06.2010	-	10%B
5	Prime Insurance Ltd.	31.12.2009	03.05.2010	-	20%B
6	Pioneer Insurance Ltd.	31.12.2009	09.05.2010	-	25%B
7	Eastland Insurance Ltd.	31.12.2009	10.05.2010	-	30%B
8	Nitol Insurance Ltd.	31.12.2009	24.06.2010	-	12%B
9	Continental Insurance Ltd.	31.12.2009	26.05.2010	-	10%B

10	Karnaphuli Insurance Ltd.	31.12.2009	29.06.2010	-	15%B
11	Provati Insurance Ltd.	31.12.2009	31.05.2010	-	-
12	Phoenix Insurance Ltd.	31.12.2009	02.06.2010	-	25%B
13	Standard Insurance Ltd.	31.12.2009	28.06.2010	-	10%B
14	Agrani Insurance Ltd.	31.12.2009	30.06.2010	-	10%B
15	Pragati Insurance Ltd.	31.12.2009	15.06.2010	20.00	10%B
16	Reliance Insurance Ltd.	31.12.2009	12.06.2010	-	30%B
17	Dhaka Insurance Ltd.	31.12.2009	28.06.2010	15.00	-
18	Asia Insurance Ltd.	31.12.2009	17.06.2010	-	10%B
19	City General Insurance Ltd.	31.12.2009	17.06.2010	-	10%B
20	Republic Insurance Ltd.	31.12.2009	28.06.2010	-	10%B
21	Federal Insurance Ltd.	31.12.2009	21.06.2010	-	12%B
22	Central Insurance Ltd.	31.12.2009	22.06.2010	-	15%B
16	Green Delta Insurance Ltd.	31.12.2009	06.05.2010	25.00	-
ENGINEERING SECTOR					
1	Singer Bangladesh Ltd.	31.12.2009	28.04.2010	90.00	-
2	Bangladesh Lamps Ltd.	31.12.2009	12.05.2010	35.00	
3	BD Thai Ltd.	31.12.2009	29.05.2010	5.00	20%B
4	BSRM Steels Ltd.	31.12.2009	06.06.2010	-	15%B
5	Aziz Pipes Ltd.	31.12.2009	10.06.2010	-	-
6	Kay & Que (Bd) Ltd.	31.12.2009	17.06.2010	-	5%B
7	Golden Son Ltd.	31.12.2009	19.06.2010	-	12.5%B
8	Rangpur Foundry Ltd.	31.12.2009	24.06.2010	20.50	-
9	Eastern Cables Ltd.	31.12.2009	28.06.2010	5.00	-
10	Monno Jute Stafflers Ltd.	31.12.2009	28.06.2010	10.00	-
FOOD & ALLIED SECTOR					
1	BATBC	31.12.2009	15.04.10	300%	
2	Mona Food Industry Ltd.	30.06.2009	27.05.10	-	
3	Modern Industries Limited	31.12.2009	17.06.10	-	
4	National Tea Company	31.12.2009	24.06.10	20%	
TEXTILE SECTOR					
1	Monno Fabrics Limited.	31.12.2009	27.06.10	-	
2	R. N. Spinning Mills Ltd.	31.12.2009	20.06.10	-	10
3	Sonargoan Textile Ltd.	31.12.2009	19.06.10	10	
4	Safco Spinning Mills Limited	31.12.2009	24.06.10	-	
5	Square Textiles Ltd.	31.12.2009	16.06.10	16	15
SERVICE AND REAL ESTATE SECTOR					
1	Summit Alliance Port Limited.	31.12.2009	28.04.10	20%	10%B
2	Ocean Containers Limited.	31.12.2009	28.04.10	10%	10%B
MISCELLANEOUS SECTOR					
1	Aramit Limited	31.12.2009	26.06.10	15	50
2	Berger Paints Bangladesh Limited.	31.12.2009	17.06.10	150	
3	BSC	30.06.2009	30.04.10	-	
4	GQ Ball Pen Industries Ltd.	31.12.2009	28.05.10	35%	
5	Himadri Limited	31.12.2009	28.06.10	12	
6	Jago Corporation Limited.	31.12.2009	24.06.10	-	

7	Sino Bangla Industries Ltd.	31.10.2009	11.05.10	5%	
FUEL & POWER SECTOR					
1	Summit Power Ltd.	31.12.2009	29.04.2010	-	25% B
2	Jamuna Oil Company Ltd.	30.06.2009	08.05.2010	40.00	-
3	BOC Bangladesh Ltd.	31.12.2009	13.05.2010	177.00	-
4	Khulna Power Company Ltd.	31.12.2009	24.06.2010	10.00	15% B
5	Meghna Petroleum Ltd.	31.12.2009	26.06.2010	40.00	5% B
PHARMACEUTICALS & CHEMICALS SECTOR					
1	Glaxo Smith Kline	31.12.2009	22.04.2010	160.00	-
2	Renata Ltd.	31.12.2009	29.05.2010	60.00	25% B
3	Beximco Synthetics Ltd.	31.12.2009	15.06.2010	7.50	7.5% B
4	Beximco Pharma Ltd.	31.12.2009	15.06.2010	-	15% B
5	ACI Formulations	31.12.2009	16.06.2010	25.00	-
6	ACI Ltd.	31.12.2009	16.06.2010	105.00	-
7	Reckitt Benkiser (BD) Ltd.	31.12.2009	17.06.2010	750.00	-
8	IBN Sina	31.12.2009	26.06.2010	7.50	20% B
9	Ambee Pharma Ltd.	31.12.2009	29.06.2010	30.00	-
10	Therapeutics Ltd.	31.12.2009	30.06.2010	Nil	-
11	Petro Synthetics Ltd.	31.12.2009	23.06.2010	-	-
PAPER & PRINTING SECTOR					
1	Paper Processing & Packaging Ltd.	31.12.2009	24.06.2010	-	-
CEMENT SECTOR					
1	Confidence Cement Ltd.	31.12.2009	20.04.2010	10.00	20% B
2	Padma Cement Ltd.	31.12.2009	24.04.2010	Nil	-
3	Heidelberge Cement	31.12.2009	03.06.2010	38.00	-
4	Meghna Cement Ltd.	31.12.2009	20.06.2010	35.00	-
5	Lafarge Surma Cement Ltd.	31.12.2009	24.06.2010	Nil	-
6	Aramit Cement Ltd.	31.12.2009	26.06.2010	12.00	-
CERAMIC SECTOR					
1	Shinepukur Ceramics Ltd.	31.12.2009	15.06.2010	-	15% B
IT SECTOR					
1	Information Services Network Ltd.	31.12.2009	21.06.2010	-	10% B
2	Intech Online Ltd.	31.12.2009	29.06.2010	-	10% B
TANNERY SECTOR					
1	Apex Adelchi Footwear Ltd.	31.12.2009	10.05.2010	35.00	-
2	Bata Shoe	31.12.2009	24.06.2010	220.00	-
TELE COMMUNICATION SECTOR					
1	Grameenphone Ltd.	31.12.2009	08.06.2010	60.00	-

COMPLAINT AGAINST LISTED COMPANIES:

Nature of Complaint	No. of Companies	Under Process	Referred for Enforcement Action	Resolved
Non payment or delay in payment of dividend	8			8
Non payment of debenture installment				
Regarding transfer of shares	5	1		4
Non receipt of letter of rights share offering	3			3
Non receipt of annual report	2			2
Refund warrant	16	13		3
Non demat of shares				
Miscellaneous	12	7	1	4
Total	46	21	1	24

Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervision of activities and performance of stock-dealers/stock brokers, depository participants, security custodian banks, merchant bankers, security lenders and borrowers and other market intermediaries. The regular inspection of stock brokers/dealers and DP's are carried out on monthly basis by this department. During April-June 2010, the following complaints were lodged with the department and necessary actions taken against them are as below:

Complaints against Stock Broker/Stock Dealer/Depository participant:

Nature of Complaints	No. of Complaints Received	Under Process	Referred for Enforcement Action	Referred to DSE/CSE	Resolved
Lost of shares	-	-	-	-	
Unauthorized debit of share	1	-	-	1	
Non-transfer of share	1	-	-	-	1
Non-payment of sales proceeds	-	-	-	-	
Financial loss due to non-transfer of share	-	-	-	-	
Delay in settlement	-	-	-	-	
Non-receipt of share	-	-	-	-	
Corruptions of Broker/Dealer	-	-	-	-	
Others	3	-	-	1	2
Total	5	-	-	2	3

Inspection of Stock Broker/Stock Dealer/Depository Participants/ Merchant Banks:

Nature of Inspection	Broker/Dealer/DP/ Merchant Bank under Inspection	Send to DSE/CSE for regularization	Referred to Enforcement for action	Remarks
Special Inspection following a complaint in May, 2010	Galaxy Capital Limited (former Tasnim Securities Limited) (CSE Member no.085)	-	-	The complaint has been settled
Monthly regular Inspection for the Month of April 2010	Dayton Holdings Limited (DSE Member NO. 101)	-	-	No action was required
Monthly regular Inspection for the Month of April 2010	Tobarrak Securities Ltd. (DSE Member no. 172)	√	-	-
Monthly regular Inspection for the Month of April 2010	British Bengal Securities Limited (CSE Membership No. 008)	-	-	No action was required
Monthly regular Inspection for the Month of April 2010	ISPI Securities Ltd. (CSE Membership No. 002)	-	-	No action was required
Monthly regular Inspection for the Month of May 2010	S & H Equities Limited (DSE Member no- 2)	-	-	No action was required
Monthly regular Inspection for the Month of May 2010	Arab Bangladesh Bank Foundation (DSE Member no- 201 & CSE Member no- 101)	-	-	Report under process
Monthly regular Inspection for the Month of May 2010	ICB Securities Trading Co. Ltd. (CSE Membership No. 71 & DSE Membership No. 129)	-	-	Report under process
Monthly regular Inspection for the Month of May 2010	Associated Capital Securities Ltd. (CSE Membership No. 63)	√	-	-
Monthly regular Inspection of Merchant Bank for the Month of June 2010	Grameen Capital Management Ltd.	-	-	Report under process
Monthly regular Inspection for the Month	D.N. Securities Ltd.			Report under

of June 2010	(CSE Membership no. 89)			process
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Nature of Inspection	Broker/Dealer/DP/ Merchant Bank under Inspection	Send to DSE/CSE for regularization	Referred to Enforcement for action	Remarks
Monthly regular Inspection for the Month of June 2010	3A & Company Ltd. (CSE Membership No. 44)	-	-	Report under process
Monthly regular Inspection for the Month of June 2010	Samin Securities Ltd. (DSE Member no- 83)	-	-	Report under process
Monthly regular Inspection for the Month of June 2010	Peoples Equities Ltd. (DSE Member no- 176)	-	-	Report under process

CENTRAL DEPOSITORY

During April-June 2010 quarter, the following companies joined the central depository system under Central Depository Bangladesh Limited (CDBL):

Sl. No.	Name of the Company	Joining Date
01	IFIC Bank 1 st Mutual Fund	01.04.2010
02	Phoenix First Mutual Fund	09.05.2010
03	Hakkani Pulp Industries Limited	29.04.2010
04	Khulna Power Limited (Direct Listing)	18.04.2010
05	RAK Ceramics (Bangladesh) Limited	13.06.2010
06	Prime Textile Spinning Mills Limited	29.06.2010
07	Bangladesh Welding Electrodes Limited	31.05.2010
08	Rahima Food Corporation Limited	29.06.2010
09	Bangladesh Welding Electrodes Limited	21.05.2010
10	ICB AMCL 3 rd NRB Mutual Fund	24.05.2010
11	United Commercial Bank Limited	13.06.2010

SEC ENFORCEMENT ACTIONS

During April-June 2010 the following enforcement actions against Issuer Companies, Chartered Accountants, Stock-Brokers/Stock-Dealers, Issue Manager and Others were taken by the Commission for non-compliance of the securities related laws:

Against Issuer Company:

Violation	No. of Issuer Companies	Nature of Action
Failure to submit the audited financial statements	1	Penalty
Failure to comply with securities related laws regarding audited financial statements	11	Penalty
Failure to submit the half-yearly financial statements	2	Warning
Failure to comply with securities related laws	10	Warning
Non-compliance of Directive/Notification/Order	5	Penalty
Failure to submit the audited financial statements	1	Warning
Non-compliance of Directive/Notification/Order	1	Warning
Failure to submit the half-yearly financial statements	6	Penalty

Against Chartered Accountant Firm:

Violation	No. of Chartered Accountant Firm:	Nature of Action
Failure to comply with securities related laws regarding audited financial statements of the issuers.	1	Penalty

Against Stock Broker/ Stock Dealer:

Violation	No. of Stock Broker/Stock-Dealer	Nature of Action
Non-compliance with securities related laws	11	Warning
Non-compliance with securities related laws	1	Penalty

Against Issue Manager:

Violation	No. of Issue Manager	Nature of Action
Non-compliance with SEC Consent Letter No. SEC/CI/RPO-04/2009-253	1	Penalty

Against Others:

Violation	No.	Nature of Action
Non-Compliance of SEC Notification No.SEC/SRMID/2000-953/313Admin-06 dated 25.03.2001 Regarding Sale Declaration of director Shares of Progressive Life Insurance Co. Ltd.	1	Warning

LAW

A total of 293 cases filed by or against SEC are pending in different courts. Name of the courts are given below along with number of pending cases with each:

Sl. No.	Name of the Court	Number of Cases	
01.	Supreme Court of Bangladesh	Appellate Division	08
		High Court Division	105
02	District Judge Court, Dhaka.		01
03	Metropolitan Session Judge Court, Dhaka		06
04.	1 st Asst. Metropolitan Session Judge Court, Dhaka		01
05.	4 th Joint Dist. Judge Court, Dhaka.		01
06.	5 th Joint. Dist. Judge Court, Dhaka.		08
07.	4 th Assistant Judge court, Dhaka		01
08.	9 th Assistant Judge court(Savar), Dhaka		01
09.	Chief Metropolitan Magistrate Court, Dhaka		09
10.	General Certificate Court, Dhaka.		153
	Total		293

Out of total 15 share scam cases of 1996, 3 cases are now pending before the Appellate Division, 8 cases before the High Court Division of Bangladesh Supreme Court and balance 4 cases are pending before the Metropolitan Session Judge Court, Dhaka.

08 (eight) Certificate cases were filed against the directors of relevant 06 companies in order to recover the penalty imposed by the Commission for violation of securities laws during the period April-June, 2010 under Public Demands Recovery Act, 1913.

MIS

MIS Department is responsible to assist different departments of SEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

At present all officers of SEC use computers in their daily activities. All computers are connected through local area network (LAN). Different modules of integrated Securities and Exchange Commission Automated System (SECAS) have been developed at SEC for use of its different departments. Officers of SEC can use broadband internet connection from their workstation through connected LAN. SEC's website (www.secbd.org) is enriched with various information like securities laws, IPO prospectus, eligible securities, depository participants, enforcement actions, reports etc, which are updated regularly and many users visit the website. MIS department works on development, modification and maintenance of the mentioned systems.

During April-June 2010 – Important Web Uploads and Website Visits:

Works	Number
IPO Prospectus/ Right offer document Upload	4
Enforcement Actions Upload	114
Other Order/Notification/Directive etc Upload	26
Eligible Securities/DP List etc Update	25
Quarterly Report Upload	1
Annual Report Upload	1
Proposed Draft Rule Upload for Comments	-
No. of Website Visitors(As Per Web Counter)	36,000(approx)

RESEARCH AND DEVELOPMENT (R&D)

Research and Development Department of the Commission conducts investors' education program for the general investors, impart capital market related seminar for various government and non-government organizations, prepares and publishes Commission's various publications regularly, furnishes various reports and information to the government and other institutions including Ministry of Finance and different regulatory authorities, and makes paper clipping from most of the daily newspapers (20 dailies) and circulate it to the Commission and executives. The department also deals the training program of the authorized representatives jointly with the stock exchanges.

During April-June 2010 Research and Development Department has carried out regular activities as mentioned in the table below:

S/N	Name of Work	Quantity
1	Training Program for General Investors (Two-days program)	8(Eight) programs 285 participants
2	Training for Authorized Representatives (Two-days program)	DSE- 5 programs 290 participants CSE- 2 programs 121 participants Total- 07 programs Total- 411 participants
3	Annual Report 2008-2009 (English) Publication	1
4	Quarterly Report	1
5	Parikrama	1
6	Monthly Work Plan to MOF	3
7	Monthly Progress Report to MOF	3
8	Quarterly Manpower Report to MOF	1 Quarterly,

Capital Market Regulatory Reforms and Compliance (CMRRC)

During April-June 2010, the following amendments/order/directives/notifications related to capital market have been issued:

Sl. No.	Ref. and date	Subject	Classification
1	SEC/CMRRCD/ 2001-16/33/Admin/03-42 <i>Dated: April 06,2010</i>	Amendment to the Securities and Exchange Commission (Over-the-Counter) Rules, 2001.	Notification
2	SEC/CMRRCD/ 2006-161/34 <i>Dated: April 11,,2010</i>	Regarding submission of certificate of membership of BAPLC to the CSE by the listed companies.	Amendment to the listing regulations of the CSE
3	SEC/CMRRCD/2009-193/part-II/35/Admin Dated May 04,2010	Regarding Record date, Commencement of Book closure period and AGM	Notification
4	SEC/CMRRCD/2006-159/36/Admin Dated: May 05 ,2010	Regarding conversion of private limited company into public limited company	Notification
5	SEC/CMRRCD/2006-157/38/Admin Dated: May 31 ,2010	Regarding market lot and face value of shares of the listed companies.	Notification
6	SEC/CMRRCD/2006/201/37/Admin Dated: May 10 ,2010	Amendment to the Securities and Exchange Commission (Over-the-Counter) Rules, 2001	Notification
7	No. SEC/CMRRCD/2009-193/39 May 31 ,2010	The paper securities under “B” category shall be transferred to “Z” category effective from July 01,2010.No paper securities shall be transacted in the stock exchanges from October	Directive

		01,2010.	
8	GmBwm/wmGgAvi Avi wmwW/wgm/230/2004-41/ Zwi Lt Rp 07, 2010Bs	To follow the rules, direction by the merchant bankers and portfolio manaers.	Directive
9	SEC/CMRRCD/2001-43/42 Dated: June 15, 2010	Not to prvide loan facility by the stock brokers to purchase equity securities wiyh price-earning –ratio above 40.	Directive
10	SEC/CMRRCD/2001-43/43 Dated: June 15, 2010	Not to prvide loan facility by the merchant bankers including the portfolio managers to purchase equity securities with price-earng ratio above 40..	Directive
11	SEC/CMRRCD/2001-116/44/Admin/03-42 Dated: June 16, 2010	Amendments to the Securities and Exchange Commission (over-the-Counter) Rules, 2001.	Notification
12	GmBwm/wmGgAvi Avi wmwW/wgm/2009-193/45/ckvmb/03-47 Zwi Lt Rp 30, 2010Bs	Yearly fee Tk. 500/-for Beneficiary Owner (BO) account maitenance..	Notification

Notification

Dated, the 6th April 2010

No. SEC/CMRRCD/2001-16/33/Admin..... In exercise of the powers conferred by section 33 of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission makes, after prior circulation, the following amendments to the Securities and Exchange Commission (Over-the-Counter) Rules, 2001, namely:-

1. Sub-rule (2) of rule 1 shall be replaced by the following new sub-rule (2), namely:-

“(2) These Rules shall be applicable for the unlisted and delisted or listed securities deemed to have been delisted by the order of Securities and Exchange Commission and shall come into force with immediate effect.”

2. Condition (a) of sub-rule (2) of rule 3 shall be replaced by the following new condition (a), namely:-

“(a) the paid-up capital of the companies shall be at least taka 5 (five) crore;”

3. Sub-rule (3) of rule 3 shall be replaced by the following new sub-rule (3), namely:-

“(3) the Exchange shall also provide OTC facilities to any issuer of security as directed by the Commission.”

4. In rule 5, after sub-rule (2), a new sub-rule (3) shall be inserted, namely:-

“(3) (a) The selling stock dealer/stock broker shall deposit the securities with the Exchange at the time of placing the sale order mentioning details of such securities, including the selling price, duration of the order, commission and charges separately.

(b) The buying stock dealer/stock broker shall make full payment to the Exchange through bank cheque/pay order/demand draft including the commission or charges at the time of placing buy order of the securities. The buy order shall include the details of such securities, buying price and duration of the order.

5. Rule 6 shall be amended as follows:-

(a) The title of the rule 6 shall be replaced by the new title, “**Payment and delivery by the Exchange in case of paper securities**”.

(b) In sub-rule (2) of rule 6, after the words, “pay order/demand draft”, the words and sign “/cheque/cash deposit with the designated bank account of the Exchange” shall be inserted.

(c) In sub-rule (3) of rule 6, after the words, “pay order/demand draft”, the words and sign “/cheque/cash deposit with the designated bank account of the Exchange” shall be inserted.

6. After rule 6, a new rule 6A shall be inserted, namely:-

“**6A. Payment and Delivery by the Exchange in case of dematerialized securities.**

(1) The selling stock-dealer/stock broker shall send the securities at OTC Exchange DP through selling DP clearing account from the selling customer’s BO account, in advance, against issuance of an official receipt to the said seller mentioning details of such security, including the selling price, commission, or charges separately, for subsequent payment to the selling stock-dealer/stock broker after sale of the concerned securities by the Exchange.

(2) The buying stock-dealer/stock broker shall make full payment, including the commission or charges, to the Exchange through bank pay order/demand draft/cheque /cash deposit with the designated bank account of the Exchange on the day of buy of securities at OTC.

(3) The Exchange shall deliver the concerned securities to the buying stock-dealer/stock broker’s clearing account on the working day following the day of crediting the amount of the bank pay order/demand draft/cheque/cash in the Exchange’s bank account maintained for the purpose.

(4) The buying stock-dealer/stock broker shall, within one working day of taking delivery of the concerned securities from the Exchange, deliver the securities to the buyer’s BO account under intimation to the Exchange.

(5) The Exchange shall make payment of the due amount to the selling stock-dealer/stock broker by cheque on the first working day following the date of transfer of shares from the buying stock-dealer/stock broker’s clearing account to the BO account of the buyer.”.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.

Directive

Whereas, the Securities and Exchange Commission in the interest of investors and capital market, deems it appropriate to incorporate further provision in the listing regulations of the Chittagong Stock Exchange Limited in respect of submission a certificate of membership of Bangladesh Association of Publicly Listed Companies(BAPLC) to the Exchange by the listed companies ;

Now, therefore, the Commission in exercise of power conferred by sub-section (4)of section 34 of the Securities and Exchange Ordinance ,1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Chittagong Exchange Limited to insert a sub-regulation (3) after sub-regulation (2) in the regulation 20 of The Listing Regulations of The Chittagong Exchange Limited in the following manner namely;

“(3) All listed companies are required to submit to the Exchange a certificate of membership Bangladesh Association of Publicly Listed Companies(BAPLC), which hasd been made compulsory by the Ministry of Commerce as per Office Order No. MC/OBA-6/A-2/99/216 dated August 15, 2005 and published in the Bangladesg Gazette dated August 18, 2005. A renewed certificate shall be submitted to the Exchange every year along with the Annual Report.”

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.

NOTIFICATION

May 04, 2010

No. SEC/CMRRCD/2009-193/part-II/35/Admin/03-43: Whereas, the Securities and Exchange Commission deems it fit that the consent already accorded by the Commission, or to be accorded by it in future, to the issue of capital in Bangladesh, or to the public offer of securities for sale, should be subject to certain further conditions in the interest of investors and the capital market;

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby imposes the following further conditions to the consent already accorded by it, or to be accorded by it in future, to the issue of capital in Bangladesh, or to the public offer of securities for sale, namely:-

- a) The record date or commencement of book closure period of the listed security issuers shall be as per requirements prescribed in the listing regulations of the stock exchanges.
- b) Annual General Meeting (AGM) shall be held by the listed securities issuers within 45 (forty-five) working days from the record date or commencement of

book closure date, as the case may be.

This Notification shall supersede the previous Notification No. SEC/CMRRCD/2008-183/Admin/03-36 dated October 05, 2009 and shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.

NOTIFICATION

May 05, 2010

No. SEC/CMRRCD/2006-159/36/Admin/03-44: Whereas, the Securities and Exchange Commission (hereinafter referred to as “the Commission”) deems it fit that the consent already accorded by the Commission, or deemed to have been accorded by it, or to be accorded by it in future, to the issue of capital, should be subject to certain further conditions in the interest of investors and the capital market;

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby imposes the following further conditions to the consent to the issue of capital already accorded by it, or deemed to have been accorded by it, or to be accorded by it in future, namely:-

1. A private limited company shall, complying due legal process, convert itself into a public limited company in any of the following cases:

(a) Within six months from the date its existing paid up capital and the further capital it intends to raise exceeds, in total, taka forty crore; or

(b) Within twelve months from the date of publication of the notification in the official gazette, in case its existing paid up capital has already exceeded, in total, taka forty crore.

2. A public limited company, including the said converted public limited company, whose paid up capital exceeds taka fifty crore shall, complying due legal process, apply to the Commission for making an issue of capital through public offering to the extent prescribed by the Commission from time to time:

(a) Within one year from the date of its paid up capital exceeds taka fifty crore, or from the date of publication of this notification in the official gazette, whichever comes later, if it has already been in commercial operation for three years or more; or

(b) Within three years of commencement of its commercial operation, if it has not yet commenced its commercial operation.

[Note: The date recorded with the taxation authority about commencement of commercial operation shall be considered the date for this purpose.]

This Notification shall supersede the previous Notification No. SEC/CMRRCD/2006-159/Admin-03/23 dated February 08, 2006.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.

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- 1| c³Āvb w³b³ev³ŋ³ K³g³RZ³P, XvKv ÷ K G³ țP³Ă w³j w³g³țUW
- 2| c³Āvb w³b³ev³ŋ³ K³g³RZ³P, P³ĂM³ğ ÷ K G³ țP³Ă w³j w³g³țUW
- 3| țc³ŋ³țW³U, evs³j v³ț³ k G³țm³w³m³țq³kb Ae c³iev³j K³w³j w³j ț³÷ W tKv³úvbmğR
- 4| e³e³-v³cbv cwi P³v³j K, t³m³U³țj w³W³c³w³R³U³wi evs³j v³ț³ k w³j w³g³țUW

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DIRECTIVE

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. that; -
The paper securities under "B" category shall not be traded in the stock exchanges from July 01, 2010 and these securities should be transferred to "Z" category on the same day. No paper security shall be traded in the stock exchanges from October 01, 2010.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.

cŮÄvcb

Zvii L, 31 ťg, 2010

bs GmBwm/wmGgAvi Avi wmw/2006-157/38/cŮvmb/----- wmwKDwi wJR I G. ťPÄ Kwgkb, wmwKDwi wJR I G. ťPÄ Kwgkb AvBb, 1993 (1993 mťbi 15bs AvBb) Gi aviv 24Gi Dc-aviv (1) G cª Ě ťlgZvetj wmwKDwi wJR I G. ťPÄ Kwgkb, ce©cKvťki ci, wmwKDwi wJR I G. ťPÄ Kwgkb (wgDPťqvj dvŮ) wewagvj v, 2001 G wbtgů³ mťťvab Kwij, h_vt- Dcwi D³ wewagvj vq,-

1| wewa 2, Dc-wewa (1) Gi ` dv (P) wbtgů³ fvťe cŮZ`wcz nBťe, h_vt- Ő(P) ŐDť`v³vŐ A_©Kvb e`vsK, Awl_Ŕ cŮZŐvb, BŶťťi Ŷ ťKv¼vmb ev mswewaex ms`v, th GKKfvťe ev Ab` ťKvb e`vsK, Awl_Ŕ cŮZŐvb, BŶťťi Ŷ ťKv¼vmb, mswewaex ms`v, `ŔKZ Z_v ti wRŐwŮŮŮ ÷ dvŮ, ťcbkb dvŮ, cŮŦwŮ dvŮ ev mťvi Gbťqkb dvŮ (Super Annuation Fund) Gi mwnZ wgvj Zfvťe ťKvb wgdPťqvj dvŮ Mvb Kťi ;Ő|

2| wewa 28 Gi, Dc-wewa (2) Gi ci bZb Dc-wewa (3) mťťwŦRZ nBťe, h_vt- Ő(3) j K-Bb (Lock- in) | - m¼` e`v`vctKi Dť`v³vť i ťkqvi Gi Dci wbeŮb mb` cŮŦŦi Zvii L nBťZ 2 (`ß) eŐi chŦ-j K-Bb (Lock- in) ej er _wŦKťe|Ő|

3| wewa 50K wbtgů³ fvťe mťťvabZ nBťe, h_vt- Ő50K Gi Aaxb w`gwb wewaw Dc-wewa (1) wmwťe MY` nBťe Ges AZtci wbtgů³ bZb Dc-wewa (2) mshy³ nBťet

(2) wgdPťqvj dvŮi cŮBťŦU ťcŏmťgťŮi ťŦŦŦ, mswk_ŏ dvŮi Dť`v³v bťn Ggb, -

(A) GKK e`w³i AbŦŦj mťevŮ 10 (`k) j Ŧ Ŧ UvKv;

(Av) AZwv KvfŦ³ ťKv¼vmb ev mswewaex ms`vi AbŦŦj (i agvŦ wR`ťcvŮŦdvj I i ťŦŦŦ) mťevŮ 1 (GK) ťKwŮ UvKv;

(B) Zwv KvfŦ³ ťKv¼vmb I wgdPťqvj dvŮi AbŦŦj (i agvŦ wR`ťcvŮŦdvj I i Rb` Zťe wgdPťqvj dvŮi ťŦŦŦ msi wŦZ ťKvŮv cŮhvR` nťe bv) mťevŮ 5 (cvŮ) ťKwŮ UvKv; Ges

(A) `ŔKZ Z_v ti wRŐwŮŮŮ ÷ dvŮ, ťcbkb dvŮ, cŮŦwŮ dvŮ I mťvi Gbťqkb dvŮ (Super Annuation Fund) Gi AbŦŦj (i agvŦ wR`ťcvŮŦdvj I i Rb`) mťevŮ 5 (cvŮ) ťKwŮ UvKvi ťekx ei vŦ Ŧ I qv hvBťe bv|

GB mťvŦŦŦ PŐvŦ-Zwv Kv cŮŦcťvŦm AŦŦŦŦ KwijZ nBťe|Ő|

wmwKDwi wJR I G. ťPÄ Kwgkb Gi AvŦ`kťŦg

ťgvŦ wRqvDj nK ŦLŮ`Kvi
ŦPqvig`b

bs- GmBwm/wmGgAvi Avi wmw/wgmŦ230/2004/41

RŮ 07, 2010

wbŦ`Ŕ

wmwKDwi wJR I G. ťPÄ Kwgkb (gvŦPŮ e`vsKvi I ťcvŮŦdvj I gvŦbRvi) wewagvj v, 1996 ťgvZfvťeK wbaŦŦi Z KvŦŮg cwi Pvj bvi Rb` gvŦPŮ e`vsKvi Ŧ` i ŦK wmwKDwi wJR I G. ťPÄ Kwgkb cŮqvRbxq wbeŮb mb` cŮvb Kwij qvŦQ| D³ KvŦŮŦgi gŦa` ÷ K ťeŦKvŦi R KvŦŮg cwi Pvj bvi Rb` Z_v D³ LvŦZ gŦ`Ŧj i wŮKU nBŦZ wŦŦRŦ` i Rb` ťeŦKvŦi R Kwgkb ev ťKvb cŮKvŦi ťeŦKvŦi R eve` ťKvb A_Äv`vŦqi GLwZqvi gvŦPŮ e`vsKvi Ŧ` i bvB| wŦŦ`wewŦbŏmŦgŦq gvŦPŮ e`vsKvi KZŔ`wLj KZ Z` DcvĚ nBŦZ Kwgkb DŦŐŦmi mŦ`_j Ŷ Kwij qvŦQ th,

÷K G- tPÄ g°j t` i Rb` tkqvi µq-µµtqi wbgÉ wbtqwiRZ mb` cÜß ÷K teiKvi t` i woku cÜ` q
teikviti R Kugktbi GKw Ask A%bwZK I wewa ewfZ fite gvtPÜ e`vsKvi iv Askx` wii tZji wfwÉtZ (By
sharing) wbtRt` i Rb` Av` vq Kti, hvnv D³ wewagvj vi wewa 29(3) I 35(2) Gi cwi cwš`| A_®r, gvtPÜ
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tKvb fite Av` vqceR wBR Avq wnmvte msi yb Kwi tZ cvti bv|
cPReivRvi Ges wewbtqMKvix t` i mweR t`_®cPReivRviti i wewfbwbwZgij v I wewa wewavb h_vh_ fite cwi cuj tbi
Rb` msukøó mKj tK GZØvi v wbt` R cÜ vb Kiv hvBtZtQ|

wmKDi wJR I G- tPÄ Kugktbi Avt` kµtg,

i "Kmvbv tPšaj x
wewfñx cwi Pvj K

No. SEC/CMRRCD/2001-43/42

June 15, 2010

DIRECTIVE

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. that; -
The stock exchanges shall not entertain the equity securities with price-earning ratio of above 40 (forty) as "marginable securities" under clause (d) of sub-rule (12) of rule 3 of the Margin Rules, 1999 and the stock brokers shall not provide loan facilities to their clients to purchase the said securities until further order.

This Directive shall supersede the previous Directive No. SEC/CMRRCD/2001-43/14 dated February 01, 2010.

This shall have effect from June 20, 2010.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.

NOTIFICATION

June 16, 2010

No. SEC/CMRRCD/2001-16/44/Admin/------ In exercise of power conferred by section 33 of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Securities and Exchange Commission makes, after prior circulation, the following further amendment to the Securities and Exchange Commission (Over-the-Counter) Rules, 2001, namely:-

In the aforesaid Rules, clause (h) under sub-rule(1) of rule 2, shall be replaced by the following new clause (h), namely:-

"(h) "unlisted security" means a security issued or to be issued by a company, but not listed with any stock exchange under the listing regulations."

By Order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker

Chairman.

cŃAvcb

Rp 30, 2010Bs

bs-GmBim/imGgAvi Avi wmw/2009-193/45/cŃvmb/-----wWcwRUwi AvBb, 1999 (1999 mŃbi 6 bs AvBb) Gi aviv 17-Gi Dcaviv (2)-G cŃ Ę ygZvetj wmwKDwi uJR I G- tPĀ Kugkb, mi KvŃi i mwnZ ci vgpŃtg, wWcwRUwi (e'enwi K) cŃeavbgvj v, 2003 G wbtŃŃ³ mŃŃkrabx Kwij , h_vt-01 | Zclwj 4 (wWcwRUwi cŃ Ę tmevi) wd Gi mŃgK bs 3, Gi Kj vg 3 (wd nvi) wbtŃj uLZ FvŃe cŃZ wcz nBŃe, h_vt-

mŃgK bs	wd Gi LvZ	wd Gi nvi	bybZg wd (UvKvq)	wd wbarŃŃYi wFvĘ	cwi ŃkvaKvi x	KLB cŃ q
3/	ewl Ŕ wmwve i ŃY wd	wWcwRUwi (we1) wmwve cŃZ evrmwi K 500/- UvKv hrvni gŃa wWcwRUwi (we1) wmwve cŃZ 250/- UvKv nvŃi wWcwRUwi KugkbŃK cwi Ńkva Kw Ńe D ³ 250/- UvKvi ga nBŃZ 200/- UvKv Kugkb mi Kwii ŃKvl wŃŃi Rgv Kw Ńe	-	-	AskMŃhYKvi x /wmwve avi K /ugvj Z (Omnibus) wmwŃei cŃZ K wwbŃqyMKvi x	ewl Ŕ AwŃŃg (ewl Ŕ wmwve i ŃY wd) cŃ vŃb e' Ńvi Rb wWcwRUwi AskMŃhYKvi x ev wWcwRUwi th me wmwŃe wmwKDwi uJ bvB Zvrv eŃ Kw qv w Ńe hw ŃKvb wmwve G wmwKDwi uJ _vŃK ZŃe wWcwRUwi AskMŃhYKvi x ev wWcwRUwi avhŔZ wd (AwZwi ³ ŃKvb wd cŃhvR nBŃj Zvrv mn) cwi Ńkva bv Kiv chŔ-wmwve mwmŃcŃ (suspend) Kw qv i vŃLŃe

2/ D³ wd nvi Rj vB 01,2010 Bs nBŃZ KvhŔi nBŃe | 0

wmwKDwi uJR I G- tPĀ KugkbŃbi AvŃ kŃŃtg,-

ŃgvŃ wRqvDj nK tLw`Kvi tPqvi g`vb

MARKET PERFORMANCE

Dhaka Stock Exchange:

At the end of April-June, 2010 period, total issued capital of all listed securities including treasury bond with the Dhaka Stock Exchange Ltd was Tk.607, 263.00 million, compared to Tk.566, 632.00 million as on 31st March, 2010 registering an increase of 7.17 %. The market capitalization of all listed securities of Dhaka Stock Exchange Ltd stood at Tk. 2,670,996.00 million on 30 June, 2010 which was Tk. 1,862,988.50 million on 31st March 2010. The total turnover in Dhaka Stock Exchange was 2919 million securities amounting to Tk. 965,275.18 million during April-June, 2010.

Chittagong Stock Exchange:

At the end of April-June, 2010 period, total issued capital of all listed securities with the Chittagong Stock Exchange Ltd was Tk. 201,115.56 million, compared to Tk. 176,593.93 million as on 31st March, 2010 registering an increase of 13.88 %. The market capitalization of all listed securities of Chittagong Stock Exchange Ltd stood at Tk. 2,534,393.27 million during the quarter ended on 30 June 2010, which was Tk. 1,862,988.50 million on 31st March, 2010. The total turnover in Chittagong Stock Exchange was 321.47 million securities amounting to Tk. 68,825.59 million during April-June, 2010

Dhaka Stock Exchange Ltd (DSE)

DSE High Level Officials Called on NBR Chairman:

A delegation of DSE led by its newly elected president Mr. Md.Shakil Rizvi made a courtesy call with NBR Chairman Mr. Nasir Uddin Ahmed on 07 April, 2010. The delegation discussed many issues related to capital market.

Orientation Program on Book-Building Method at DSE:

On June 06, 2010 an orientation programme on Book-Building Method was organized by the DSE Training Academy. Mr. Md. Shakil Rizvi, newly elected president of DSE, presided over the programme. Mr. ATM Tariquzzaman, Executive Director, SEC was attended the programme and delivered speech on Book-Building Method in the orientation program.

Others:

- A delegation consisting of four members from Royal Securities Exchange of Bhutan visited the DSE on 10-16 May, 2010.
- A two-day long Training Programme on Compliance in Corporate Governance was organized by DSE Training Academy on 4-5 April, 2010. Training on Automated Trading System (Mock Trade) was also organised by DSE Training Academy on 13-20 April, 2010.
- In order to create awareness about the capital market among the general investors, DSE conducted monthly Investors' Awareness Program on 7-20 April, 2010.

Chittagong Stock Exchange Ltd (CSE)

Internet Trading Service (ITS) developed by the CSE:

The Chittagong Stock Exchange Limited had opened a new page in its history by developing Internet Trading Service (ITS) which would accelerate the investment of Non-resident Bangladesh (NRBs). As part of this innovation, the CSE conducted a glorious road show on 22 May, 2010 from Sylhet which is known as a pivotal zone from the economic point of view. CSE president Mr. Fakruddin Ali Ahmed urged on providing ITS with more convenient way to both the local investors and NRBs following the program. He also added that the new system would encourage the NRBs to invest more in the capital market. The CEO of the bourse, Professor Dr. Mohammed Abdullah Mamun placed his own views at his speech that the internet trading system would be more user-friendly to the investors to forecast investment decision. In addition, he expressed his optimism to make the system popular to the participants of capital market and also stated that this journey of CSE would act as facilitator in the economic development of the country. More than 250 investors had registered themselves for using the ITS in CSE and the Exchange had accorded its consent to 21 brokerage houses for using ITS. MKM Mohiuddin, Former CSE president, Nasiruddin Ahmed Chowdhury, immediate past President, vice president Al Maruf Khan & Tareq kamal, CSE directors as well as senior officials of the bourse attended the program.

Training Program Held in CSE:

CSE conducted its month long 10th comprehensive training course on capital market on 20th June, 2010 at its conference room. Professor Dr. Mohammed Abdulla Mamun, CEO, CSE formally inaugurated the training program. Professor M.A.Mamun had expressed that the CSE was working continuously to increase learning-based investors in order to build a sound and potential capital market in Bangladesh. On 17-18 May, 2010 a two day long training program for authorized representatives of the members of CSE held at CSE Dhaka Office, where SEC Member Mr. Muhammad Yasin Ali inaugurated the program. Mr. Yasin Ali urged on acquiring proper knowledge on the rules and regulations related to capital market. He also asked the authorized representatives to work with utmost integrity. SEC and CSE senior officials conducted the training sessions.

DSE & CSE SCENARIO

Capital Market:

As of 30 June, 2010 the total issued capital of all listed securities including treasury bonds of Dhaka Stock Exchange was Tk.607,263.00 million (US\$ 8,755.00 million) which was Tk. 2,275,558.00 million (US\$ 32,855.00 million) on 31st March, 2010. In Chittagong Stock Exchange the total issued capital on 30 June, 2010 was Tk.201, 115.56 million (US\$ 2,873.08 million) which was Tk.176, 593.93 million (US\$ 2,522.77 million) on 31st March 2010.

Stock Market Operation:

During April-June, 2010 the total turnover in Dhaka Stock Exchange was 2919 million securities while the total amount traded on Dhaka Stock Exchange during the same period was Tk. 965,275.18 million

In the same period, the total turnover in Chittagong Stock Exchange was 321.47 million securities while the total amount traded on Chittagong Stock Exchange during the same period was Tk. 68,825.59 million.

Market Capitalization:

Total market capitalization of all securities including treasury bonds listed on the Dhaka Stock Exchange was Tk. 2,670,996.00 million (US\$ 38,509.00 million) as on 30 June, 2010 compared to Tk. 2,275,558.00 million (US\$32,855.00 million) as on 31st March, 2010.

In the Chittagong Stock Exchange, total market capitalization of all listed securities was Tk. 2,534,393.27 million (US\$ 36,205.62 million) as on 30 June, 2010 compared to Tk. 1,862,988.50 million (US\$ 26,614.12 million) as on 31st March 2010.

Share Price Index:

DSE all share price index stood at 5111.63 on 30 June, 2010 compared to 4573.81 on 31st March 2010. The CSE all share price index stood at 18116.0515 on 30 June, 2010 while it was 16193.99 on 31st March 2010. The index bases are 100 and 1000 for DSE and CSE respectively.

(1 US\$ =Tk.69.36 For April-June, 2010 quarter)

Bangladesh Capital Market Summary

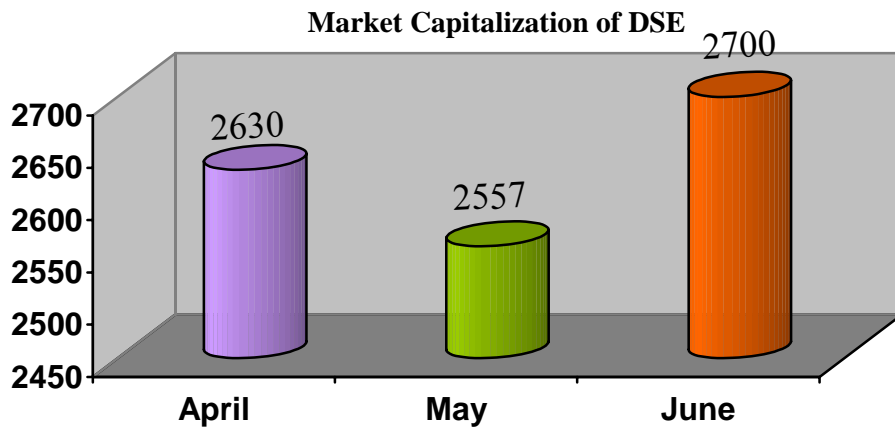
As on 30 June, 2010

Indicators		Dhaka Stock Exchange	Chittagong Stock Exchange
No. of companies		243	204
No. of mutual funds		26	26
No. of debentures		8	2
No. of treasury bonds		171	-
No. of corporate bonds		2	-
<i>Total No. of Listed Securities</i>		450	232
Figures in million			
No. of shares of all listed companies		6509	6,730.54
No. of certificates of all listed mutual funds		1225	1,225.28
No. of debentures of all listed debentures		0.41	4.34
No. of all listed govt. T-bonds		3.93	-
No. of all listed corporate bonds		4.34	-
<i>Total No. of Tradable Securities</i>		7743	7,960.16
Figures in million			
Issued capital of all companies	TK.	196,208.00	184,214.21
	US\$	2,829.00	2,631.63
Issued capital of all mutual funds	TK.	12,566.00	12,565.50
	US\$	181.00	179.50
Issued debentures	TK.	140.00	4,335.85
	US\$	2.00	61.94
Total issued capital	TK.	607,263.00	210,115.56
	US\$	8,755.00	2,873.08
Figures in million			
Total Market Capitalization	TK.	2,670,996.00	2,534,393.27
	US\$	38,509.00	36,205.62
All Share Price Index		5111.63	18116.0515

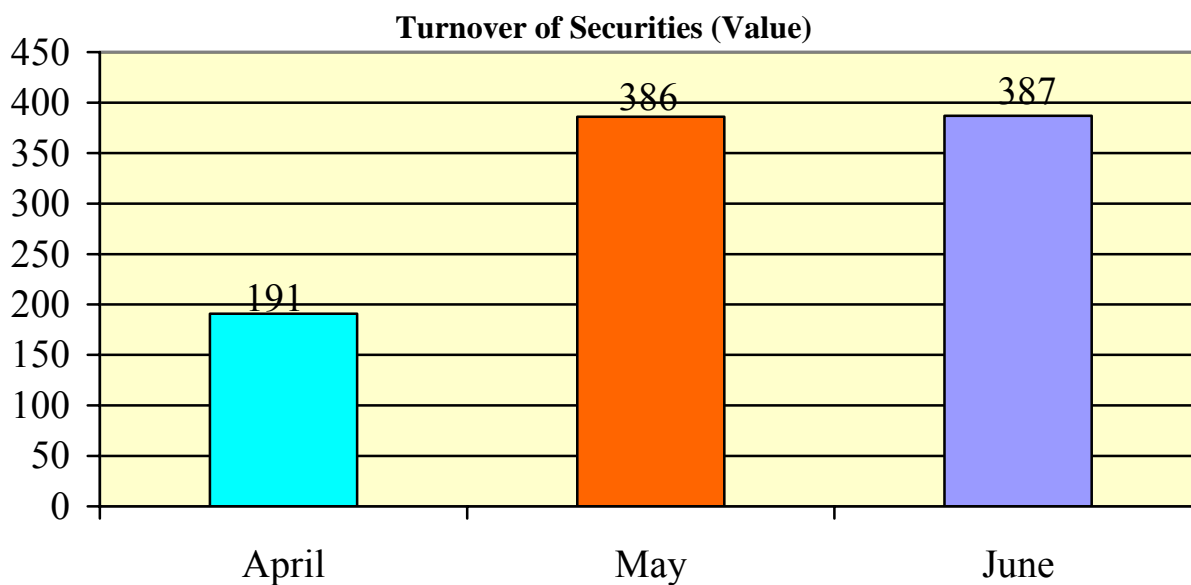
DSE OPERATIONAL STATISTICS
April-June 2010

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
April	4,641.54	2,630,452	20	701	35	191,303.18	9,565.16
May	5,030.05	2,557,474	21	1014	48	386,238.36	18,392.30
June	5,111.63	2,700,745	22	1204	55	387,733.65	17,624.26
Total			63	2919	46	965,275.18	15,321.83

**Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.*



Taka in Billion



Taka in Billion

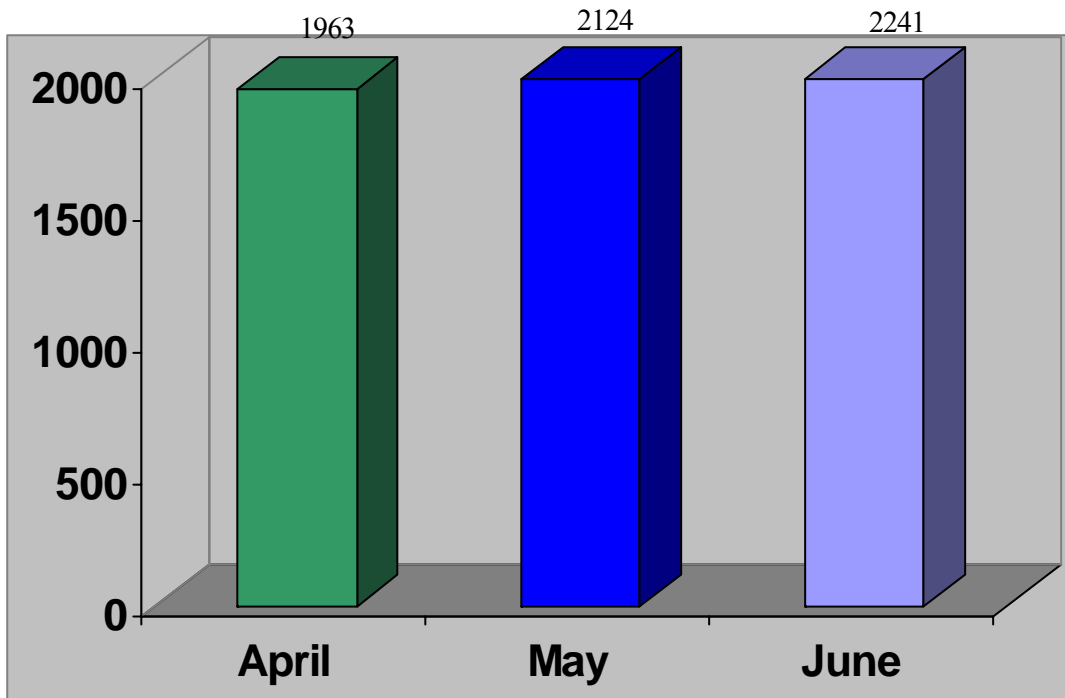
CSE OPERATIONAL STATISTICS

April-June 2010

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
April	16427.0659	1,963,241.39	20	87.19	4.36	15,012.76	750.64
May	17740.6478	2,124,227.59	21	111.83	5.33	26,423.87	1,258.28
June	18116.0515	2,241,767.82	22	122.45	5.57	27,388.96	1,244.95
Total			63	321.47	5.10	68,825.59	1,092.47

**Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.*

Market Capitalization of CSE



Taka in Billion

Turnover of Securities (value)

Taka in Billion

